

German property syndicate

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Commercial property investment fund operator Augusta is seeking up to €20m from Irish investors to generate an investment fund of up to €60m with the launch of its sixth Augusta syndicate. The new fund will see Dublin-based Augusta invest in commercial developments with high potential in Germany.

Augusta is the 25th fund headed by Declan Kennedy, the former Entrepreneur of the Year. Previous commercial buildings purchased by Augusta now house tenants such as McDonalds and Hertz.

The minimum investment is €50,000 per investor and in units of €10,000 thereafter. The return on investment is a projected 14.7pc per annum, with the internal rate of return (IRR) yielding €97,983 on a €50,000 investment after 5 years. Management charge is 0.75pc.