

Augusta launches German Syndicate

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Dublin-based commercial property investment fund operator Augusta has launched its fifth syndicate, with the purchase of two commercial centres in Germany costing €15m.

The investment includes the FahrlachCenter, a modern retail centre located in Mannheim city, a leading bio-tech centre and communications hub.

The second commercial centre is City-Center, a mixed use property in Saarbrücken, the large Federal State capital.

The minimum investment is €50,000 and in units of €10,000 thereafter. The returns on investment include an exit yield of 7pc, a projected 14.7pc pa internal rate of return, and €97,938 projected return on a €50,000 investment after five years.