

German Investment

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Commercial Property Section

Investors are been given the opportunity by The Third Augusta Syndicate – Germany to invest in a medical centre in Berlin at an initial yield of 8.6% (more than double mortgage rates). A minimum investment of €50,000 is required.

Augusta is planning to raise €2.35m from investors and then use additional debt to acquire the €6.5m medical centre, located directly opposite the Weissensee Hospital. The 4,000sq.m property was constructed in 2002 and is currently fully-let to doctors, dentists, consultants' clinics and other medical professionals, as well as a large pharmacy and three residential units.

Augusta is being advised on the acquisition of the Berlin property by Colliers Jackson-Stops in Ireland in conjunction with its associated company in Germany, Colliers Property Partners.

Augusta is headed by Declan Kennedy and Philipp Graf von Matuschka.